



CLAYTON G. SHULTZ, FCBV, FCA, FCI Arb.

**DETAILED RÉSUMÉ
September 27, 2010**

CONTACT INFORMATION

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SUMMARY

Clayton is the President of a Vancouver-based firm providing arbitration, business valuation, and securities regulation services. He testifies frequently in the Supreme Court of British Columbia as well as at arbitration hearings. In his role as an arbitrator, he has made awards relating to statutory commodity pricing issues and numerous shareholder disputes. He has been appointed as a Special Referee by the Supreme Court on several matters.

He holds Fellowships in the Institutes of Chartered Accountants of British Columbia ("ICABC") and Ontario, the Canadian Institute of Chartered Business Valuators, and the UK-based Chartered Institute of Arbitrators.

He has lectured and published widely. Among his publications are the following: "Expert Evidence in the Supreme Court of British Columbia" (*BeyondNumbers*, the Journal of the ICABC, November/December 2009); "Accountants in Court" (*CA Magazine*, July 1980 [co-authored with D.W. Roberts, QC]); "Expert Evidence in the Supreme Court of British Columbia" (*The Advocate*, the Journal of the Law Society of B.C., March 1988 [co-authored with Allen McDonnel, QC]).

Clayton is a past President of the ICABC and a member of the Executive Committee of the Canadian Institute of Chartered Accountants.

PROFESSIONAL AND EDUCATIONAL

- 2009 Completed the peer review and examination prerequisites for fellowship in the Chartered Institute of Arbitrators, London, UK.
- 2000 Panel Member IDA Securities Dispute Resolution Programme
- 1997 Panel Member, for Domestic Commercial Arbitrations, The British Columbia International Commercial Arbitration Centre (BCICAC)
- 1995 Northwestern University, Chicago, IL
The Kellogg Graduate School of Management
One-Month Intensive Advanced Executive Program;
refresher in Switzerland, 1997
- 1988 B.C. Arbitration & Mediation Institute (C.Arb.)
- 1986 Institute of Chartered Accountants of Alberta (by affiliation)
- 1984 Qualified by examination as a Senior Member of the American Society of Appraisers, (Recertified to 2012)
- 1980 Canadian Institute of Chartered Business Valuators
- elected to Fellowship in 1994 (FCBV)
- 1980 Institute of Chartered Accountants of Ontario
- elected to Fellowship in 1994 (FCA)
- 1971 Institute of Chartered Accountants of British Columbia
- elected to Fellowship in 1989 (FCA)

OCCUPATIONAL

- 1995 - present President, Clayton Shultz & Associates, Inc., an owner-managed consulting firm delivering services in arbitration and business valuation, and consulting on litigious and governance issues
- 1990 - 1995 Vancouver Stock Exchange, Vancouver BC
Executive Vice-President responsible for Corporate Finance, Trading, and Compliance
- 1982 - 1990 Coopers & Lybrand, Chartered Accountants
(now PriceWaterhouseCoopers LLP)
Vancouver BC
Regional Valuations Partner
- 1980 - 1982 Sole practitioner in Vancouver BC, restricting practice to valuing business interests and consulting on litigious matters

- 1971 - 1980 Jarrett, Goold & Elliott, Chartered Accountants
(merged with Price Waterhouse c. 1980)
Vancouver BC
Partner from 1974 to 1980
- 1967 - 1971 Woollard, Martin & Co., Chartered Accountants
Nanaimo BC
Registered Student
- 1960 - 1967 Canada Trust Company, latterly Manager, Nanaimo BC
- 1958 - 1960 Dun & Bradstreet, latterly Manager, Victoria BC

PUBLICATIONS

Author of legal/accounting textbooks and articles:

“Expert Evidence in the Supreme Court of British Columbia: the New and the Old”. *Beyond Numbers, the Journal of the Institute of Chartered Accountants of British Columbia*, November, 2009

“Issues Concerning the Specialist Arbitrator,” *Canadian Arbitration and Mediation Journal*, Winter 2004

Matrimonial Settlements: The Tax and Accounting Implications (1980)
Butterworths (Western Canada) Ltd. (160 pages)

Matrimonial Settlements: The Tax and Accounting Implications Supplement
(1982) Butterworths (Western Canada) Ltd. (59 pages)

“Marriage Separation - Through the Tax Jungle,” *The Advocate*,
February-March 1980

“Accountants In Court,” *CA Magazine*, July 1980 (co-authored with Mr. Darrel
W. Roberts, Barrister and Solicitor)

“What's a Professional Practice Really Worth?” *CA Magazine*, June 1983

“An Overview of the Income Tax Implications of Matrimonial Dissolution,” a
chapter in *Family Law: Dimensions of Justice*, published by Butterworths in 1983

“..But Is My Practice Really Worth Anything?” *The Advocate*, 1983

“Income Tax Law and Policy Applicable to Periodic Maintenance and Division of
Matrimonial Assets,” a chapter in *Family Law Quarterly*, March 1987

“Expert Evidence in the Supreme Court of British Columbia,” *The Advocate*,
March 1988 (co-authored with Mr. Allan McDonnell, Barrister & Solicitor)

“Contingency Fees: Music to Some Ears, Sour Notes to Others,” *CA Magazine*, May 1988

“Ethics: Playing Fair,” *CA Magazine*, August 1989

“Valuations and the Vancouver Stock Exchange,” a presentation to The American Society of Appraisers (June 29, 1993), published in *The Business Valuator*, September 1993

PAPERS AND LECTURES

Various papers and lectures on business valuation, ethics, tax, and other matters have been given to organizations across Canada and abroad, including the following:

ADR Institute of Canada
Alberta Bar Association
American Society of Appraisers
Association of Marketing Professionals
British Columbia Arbitration & Mediation Institute
British Columbia Executive Directors & Registrars Association
Canadian Bar Association
Canadian Institute
Canadian Institute of Chartered Accountants
Canadian Institute of Chartered Accountants
- Small Practice Forum
Canadian Institute of Chartered Business Valuators
Canadian Institute of Mining, Metallurgy, and Petroleum
Canadian Tax Foundation
Continuing Legal Education of British Columbia
Enterprise Forum
Estate Planning Council of Vancouver
Family Law Subsection of the Alberta Bar
Institute of Chartered Accountants of British Columbia
International Gold Symposium in Venezuela
Law Society of British Columbia
United Way of America - Western Section
Vancouver Security Traders Association
Vancouver Society of Financial Analysts
Western Canada Arbitrators' Roundtable.

VOLUNTEER EXPERIENCE

The British Columbia International Commercial Arbitration Centre
Member, Board of Trustees, 2004-2008

College of Dental Surgeons of British Columbia
Director, 2002-July 2008

The British Columbia Arbitration and Mediation Institute
President, 2003-2004
Director and Treasurer, 2001-2003; 2004
Lecturer, Part II of the C. Arb. Qualification Program

The Institute of Chartered Accountants of British Columbia
President, Institute of Chartered Accountants
of British Columbia, 1988-1989
Member, Professional Conduct Committee, 1979-1980;
Vice-Chairman, 1982-1983
Member, By-Laws and Interpretations Committee, 1978-1982;
Chairman, 1982-1983
Chairman, Practice Review and Licensing Committee, 1985-1986
Member of Council, 1982-1989
Member, F.C.A. Nominating Committee, 1993-1995
Member, Standards Appeal Board, 1992-present

The Canadian Institute of Chartered Accountants
Member, Grace Task Force on Specialization, 1981
Member, Board of Governors, 1987-1988
Member, Executive Committee, 1988-1989
Editor, Ethics Department, *CA Magazine*, 1989
Member, Committee to Implement Membership Division
and Specialization, 1989
Chairman (pro-tem), Inter-provincial Public Relations
Policy Committee, 1989
Member, CICA Going Concern Task Force, 1994

United Way
President, United Way of the Lower Mainland, 1982-1984
Director, United Way of Canada, 1978-1984
Granted President's Award of Distinction, 1991

Vancouver Opera Association, Director, 1995-1997

Langara College
Appointed a Director by the Provincial Government, 1995-1997

Canadian Army
Commissioned as a Second Lieutenant in the
Royal Canadian Army Service Corps (Militia), 1960