

Clayton Shultz & Associates offers advisory services to a wide range of clients in the legal and accounting professions as well as directly to companies and individuals in the business community. Representative engagements include the following:

Arbitration of disputes involving commodity pricing, the economics of recycling, sale of professional practices, mining property rights, and securities trading.

Mediation of shareholder disputes and other financial disagreements.

Business Valuation opinions for transactions between shareholders; marketing the business, litigation; buy-sell agreements; listing on a stock exchange, estate settlement, capital gains taxation, and expropriation.

Financial Planning services provide clients with a full, needs-based, financial plan to help them achieve their financial goals. As well, advice is available on specific problems or situations that need to be dealt with immediately, such as pension and retirement options, retooling an investment portfolio, or analyzing debt efficiency and cash flow problems. CSA is not associated with any supplier of products and its only remuneration is derived from client fees.

Other Services

As well, CSA provides **Litigation Support** in respect of securities matters including preparation of reports as to losses over time, returns under alternate asset mixes, and the regulatory responsibilities of investment advisors and their supervisors.

Further, CSA handles **Consulting Assignments** concerning the professional responsibility of chartered accountants; governance issues within a municipality; a public enquiry, and the reorganization of an administrative body.



Clayton
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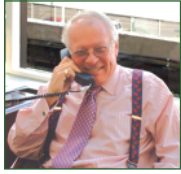


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Experience Counts



Arbitration
Mediation
Business Valuation
Financial Planning



Clayton Shultz is a seasoned executive and professional who has been in business and professional life for forty years.

Before founding Clayton Shultz & Associates in the fall of 1995, he was Executive Vice-President of the Vancouver Stock Exchange where he was responsible for the Corporate Finance, Trading, and Compliance functions. He had a leading role in representing the Exchange before the Matkin Commission.

Before 1990, he was Regional Valuations Partner with Coopers & Lybrand. His practice was dedicated exclusively to valuing business interests and consulting on litigious matters. He testified extensively in the Federal, Supreme, and Provincial Courts.

Clayton holds four fellowships in three disciplines: the Institutes of Chartered Accountants of British Columbia and Ontario, the Canadian Association of Chartered Business Valuators, and the Institute of Chartered Secretaries and Administrators. He is currently treasurer of the British Columbia Arbitration and Mediation Institute, a panel member of the British Columbia International Commercial Arbitration Centre, and a Senior Member of the American Society of Appraisers.

In 2002, he was appointed as a public representative to the Council of Dental Surgeons of British Columbia.

Clayton has published and lectured widely on valuation, securities, and ethical issues. He has served as President of the Institute of Chartered Accountants of British Columbia and as a member of the Executive Committee of the Canadian Institute of Chartered Accountants.



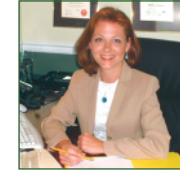
Stirling Shultz spent ten years in the finance industry before joining CSA as Vice-President in 2002.

As a Senior Financial Advisor with Imperial Investor Services at the Canadian Imperial Bank of Commerce, he advised an extensive portfolio of high net worth clients on a variety of financial planning aspects. He provided high quality, tailored financial advice assisting clients in meeting their financial goals and objectives.

In addition to his duties as a financial advisor, Stirling also assumed the role of acting General Manager in the absence of the District Wealth Management Supervisor.

Before joining the wealth management team at CIBC, Stirling pioneered the role of Small Business Associate in Vancouver, in which he managed the professional clientele of the bank and advised them on the setting up and/or expansion of their practices while also handling their personal financial planning needs as well.

Stirling has completed the courses and passed the examination set by the Financial Planning Standards Council in 2000 to earn the internationally-recognized Certified Financial Planner designation, as well as completing the Canadian Securities Course in 1996, the Professional Financial Planning Course in 1998 and the Conduct and Practices Handbook Course in 2000. He earned his Bachelor of Arts degree at the University of British Columbia in 1995.



Teresa Shultz spent twelve years in the finance industry before joining CSA as Vice-President in 2005.

As a Financial Advisor with Imperial Service at the Canadian Imperial Bank of Commerce, she advised an extensive portfolio of high net worth clients on a variety of financial planning aspects. She provided high quality, tailored financial advice assisting clients in meeting their financial goals and objectives.

Prior to joining the CIBC, as an Investment Advisor with Credential Securities, Teresa pioneered a new credit union brokerage service which was a joint venture between Credit Union Central of Canada and Midland Walwyn Capital Inc. A successful book of business was built by focusing on investment needs of existing credit union members and new clients in the Fraser Valley.

Teresa has completed the courses and passed the examinations set by the Canadian Securities Institute: the Canadian Securities Course in 1996, the Professional Financial Planning Course in 1999 and the Conduct and Practices Handbook Course in 2001.

